



HOMELESS CONTRIBUTION TAX CREDIT (HCTC)

What is HCTC?

The Colorado Homeless Contribution Income Tax Credit provides a state income tax credit to Colorado taxpayers who contribute to eligible homelessness-related projects within Colorado.

Created by Colorado House Bill 2022 - 1083 (HB22-1083), HCTC replaces the Enterprise Zone Tax Credit previously available for donations to approved homeless support organizations.

Contact Information

cdola.colorado.gov/hctc

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TAX CREDIT DETAILS

Amount of tax credit:

- Equals 25% of a donation toward an approved project in a non-rural county.
- Equals 30% of a donation toward an approved project in a rural county.
- Amount credited to each donor cannot exceed \$100,000 per tax year.

Contributions:

- Monetary contributions must be equal to or greater than \$100. Organizations may have a minimum threshold higher than \$100.
- In-kind contributions must be \$5,000 or more as evaluated by a third party on the date of donation.
- In-kind contributions include property, services, stocks, bonds, or other intangible property.
- Must be donated to an eligible organization included on the DOH website (cdola.colorado.gov/hctc).

PERSONAL INFORMATION REQUIRED

A donor's full Social Security Number must be provided in order for a tax credit certificate to be issued.

The Social Security Number and other personal information is used by the Department of Revenue to verify identity.

Colorado statute (C.R.S. 39-22-548) requires the taxpayer's full Social Security Number and other personal identifying information to be included on the tax credit certificate. A CO Tax ID is not an acceptable replacement for the Social Security Number on the certificate.

All personal information is stored in a secure database.